

\$296,000 - 206 E 2nd Court A & B, Panama City

MLS® #994435

\$296,000

3 Bedroom, 2.00 Bathroom, 1,329 sqft

Detached Single Family on 0.15 Acres

HARMON PLAT, Panama City, FL

Rare opportunity in the COVE, Panama City, FL! Two-dwelling properties like this are extremely hard to find! This unique income-producing property features three separate structures, two dwelling units, separate utilities, and brand-new roofs on all buildings, making it an ideal option for investors, house hackers, multi-generational living, or short-term/long-term rental strategies. This home is only 0.5 miles from Harrison Avenue and downtown Panama City, an area that blends historic charm with modern energy. Situated on the shores of St. Andrews Bay, downtown has experienced a resurgence in recent years, with new shops, restaurants, breweries, galleries, and community events revitalizing its historic core.

The front home is vacant and fully remodeled (2023) and offers 2 bedrooms, 1 bathroom, and 859 sq. ft. of living space. Updates include a new A/C (2025, under warranty), impact skylight, new appliances, washer & dryer, new plumbing, new flooring, new blinds, and a fully fenced private yard with off-street parking and storage. Previous rent: \$1,900/mo.

Unit B features 1 bedroom, 1 bathroom, and 470 sq. ft., with a new split A/C (2026), covered patio, private fenced yard, and separate driveway with private alley access! Perfect for rental income, guest suite, or entertainment space. Rented: \$900/mo.



Each unit has separate electric and water meters, allowing for a true income-producing operation that offers privacy for each unit and simplified property management.

A third structure provides dedicated laundry for Unit B and additional storage for both homes, increasing functionality and tenant appeal.

Located in the highly desirable Cove area of Panama City, this property offers charm, convenience, and long-term value just minutes from downtown shopping, dining, schools, and the water. This is a unique investment opportunity in one of the city's most established neighborhoods! Measurements are to be verified by Buyer.

Built in 1934

Essential Information

MLS® #	994435
Sold Price	\$296,000
List Price	\$319,000
Bedrooms	3
Bathrooms	2.00
Full Baths	2
Square Footage	1,329
Acres	0.15
Year Built	1934
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Florida Cottage
Status	Sold

Community Information

Address	206 E 2nd Court A & B
Area	27 - Bay County
Subdivision	HARMON PLAT
City	Panama City

County	Bay
State	FL
Zip Code	32401

Amenities

Utilities	Electric, Public Sewer, Public Water
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Interior

Appliances	Dishwasher, Dryer, Range Hood, Refrigerator, Washer
Heating	Central
Cooling	Central Air, Window Unit(s), Ceiling Fan(s)
# of Stories	1

Exterior

Exterior Features	Private Yard
Lot Description	Within 1/2 Mile to Water
Roof	Composite Shngl
Construction	Block, Foundation Off Grade, Trim Wood, Siding CmntFbrHrdBrd

School Information

Elementary	Cherry Street
Middle	Jinks
High	Bay

Additional Information

Days on Website	228
Zoning	Resid Single Family

Listing Details

Listing Office	Beachy Beach Real Estate
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