

\$410,000 - 215 N Macarthur Avenue, Panama City

MLS® #988363

\$410,000

7 Bedroom, 4.00 Bathroom, 3,184 sqft

Detached Single Family

Cove, Panama City, FL

UNDER CONTRACT WITH
CONTINGENCIES; SELLER ACCEPTING
BACKUP OFFERS.



This property will sell quickly because of the tremendous investment income.

3 individual residences onsite. 213 N. Macarthur a 2 bedroom / 2 bathroom residence (above garage) could rent for \$1850 per month. 213 1/2 N. Macarthur a 1 bedroom / 1 bathroom (below garage) residence could rent for \$1,000 per month. \$2850 per month in potential rental income - enough to cover your mortgage - so you get to live in the main home which boasts 4 bedrooms / 2 bathrooms and a generous 1756 square feet and rent the 2 apartments. The entire property is a whopping 3184 square feet on a 1/3 acre. There is a pool in the backyard that serves as an anchor for both the main home and two apartments. Tenants will pay extra for this type of amenity. Or, utilize both or one of the apartments for a mother-in-law quarters.

Located in the historic Cove neighborhood, close to all major roads, 23rd Street, 15th Street, Highway 77. Located very close the Ascension Sacred Heart, so perfect for a doctor that wants the additional income. Also, right in the middle of town where you can get to Tyndall Air Force Base to the east, the Navy Base to the west, and close enough to Panama City Beach for a day trip. This home old Florida charm with original hardwood floors in the main living area, large front porch, and a

newer metal roof. The kitchen has been completely updated and features all stainless appliances, and a Rinnai tankless hot water system PLUS it comes with a large detached two car garage. Gas water heater and gas heat in the upstairs apartment. Downstairs apartment has a window unit for heat and air.

- alley parking for 3 cars at the efficiency apartment
- 2 cars , 1 behind the other can park on the upstairs apartment driveway (not covered)

The entire property is on city water and sewer. Come find out why so many people are flocking to the Cove - make this home your own, it will not last long.

Built in 1945

Essential Information

MLS® #	988363
Sold Price	\$410,000
List Price	\$449,000
Bedrooms	7
Bathrooms	4.00
Full Baths	4
Square Footage	3,184
Year Built	1945
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Contemporary
Status	Sold

Community Information

Address	215 N Macarthur Avenue
Area	27 - Bay County
Subdivision	Cove
City	Panama City
County	Bay
State	FL
Zip Code	32401

Amenities

Utilities	Electric, Gas - Natural, Public Sewer, Public Water, TV Cable
Parking	Attached Carport
# of Garages	2

Interior

Appliances	Cooktop, Microwave, Gas Water Heater, Tankless Water Heater
Heating	Central, Gas - Natural
Cooling	Central Air
# of Stories	2

School Information

Elementary	Cherry Street
Middle	Jinks
High	Bay

Additional Information

Days on Website	322
Zoning	Resid Single Family

Listing Details

Listing Office	Keller Williams Realty SRB
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