

\$895,000 - 2708 Scenic Hwy 98 36, Destin

MLS® #987260

\$895,000

3 Bedroom, 3.00 Bathroom, 1,180 sqft
Condominium

CORAL REEF CLUB PH 1, Destin, FL

Direct beach Front. One of the best run HOA's in Destin. Solid financials.

The condo is GREAT rental! Comes with 2026 Rentals on the books! One of the most coveted buildings for owning and renting. It's a low-density resort--only 3 stories means fewer people on the beach! It has over 300 linear feet of PRIVATE beach and beach service provided by HOA.

This is a turn-key, fully furnished, decorated, equipped and rental ready. It is fully renovated with all new ceramic wood-look tile throughout the main level, new kitchen, granite, New downstairs baths, new upstairs vanity, turnkey furnishings.

Also notable, Coral Reef has completed all of its inspection on structural and balconies--fully inspected and repaired. Since this was all done and we paid the special assessments for this work, presumably the new buyers would be insulated from huge special assessments in the near future.

Rented on a short-term basis for over 10 years. Over the past 5 years, it consistently grossed between \$80-106K in gross rental income (rent-line only, no cleaning fees or taxes included in that figure!) Email or text me and I can send you a full, income and expenses report (including detailed rental history) for Coral Reef 36.

Disclaimer. There have been a few updates in the furnishings since the photos were taken. Namely a few chairs have been replaced. Some personal items and artwork do NOT



convey with the sale.
Coral Reef Club is one of Destin's best kept secrets.

Built in 1985

Essential Information

MLS® #	987260
Sold Price	\$895,000
List Price	\$895,000
Bedrooms	3
Bathrooms	3.00
Full Baths	2
Half Baths	1
Square Footage	1,180
Year Built	1985
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Sold

Community Information

Address	2708 Scenic Hwy 98 36
Area	14 - Destin
Subdivision	CORAL REEF CLUB PH 1
City	Destin
County	Okaloosa
State	FL
Zip Code	32541

Amenities

Amenities	Beach, Pool, Waterfront, Pets Allowed, Short Term Rental - Allowed
Utilities	Electric, Public Sewer, Public Water, TV Cable
View	Gulf
Is Waterfront	Yes
Waterfront	Gulf

Interior

Appliances	Dishwasher, Disposal, Dryer, Refrigerator, Washer
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Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Balcony
Construction	Stucco
Foundation	Foundation On Piling

School Information

Elementary	Destin
Middle	Destin
High	Fort Walton Beach

Additional Information

Days on Website	338
HOA Fees	1781
HOA Fees Freq.	Monthly

Listing Details

Listing Office	Flatfee.Com
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