

# \$1,361,000 - 3587 Waverly Circle, Destin

MLS® #993129

**\$1,361,000**

5 Bedroom, 4.00 Bathroom, 2,695 sqft

Detached Single Family on 0.11 Acres

DESTIN POINTE, Destin, FL

High-performing income property located in the gated community of Destin Pointe, **PURPOSE-BUILT FOR SHORT TERM RENTAL SUCCESS**. This proven vacation rental has generated \$171,229 in 2024, and \$162,102 in 2025, with \$125,706 already on the books for 2026, providing immediate income for a new owner. The home is intentionally designed for group and multi-family bookings, featuring **TWO SEPERATE LIVING SPACES** with two full kitchens and no interior stairwell, allowing guests to vacation together while maintaining privacy—an ideal setup for extended families, multi-couple groups, and repeat rental guests. While this layout differs from a traditional single-family floor plan, it has consistently driven strong rental performance and repeat bookings. **OUTDOOR AMENITIES** include a **PRIVATE HEATED IN-GROUND POOL**, **GARAGE W/ SPACE FOR GOLF CART STORAGE**, **DEEDED BEACH ACCESS**, **BEACH FRONT INFINITY POOL**, and a seasonal community tram providing convenient access to the beach. Recent improvements include a 2024 metal roof and water heater, 2022 HVAC, and fresh interior and exterior paint, helping reduce near-term capital expenses. The seller is willing to continue professional property management at just 15%, offering a seamless transition for investors seeking a **HANDS-OFF OWNERSHIP EXPERIENCE**. This is an opportunity for buyers focused on net income,



bookings in place, and cash-flow potential, rather than a traditional second-home layout. Ideal for investors or second-home buyers who prioritize revenue generation over cost offset in one of Destin's most established short-term rental communities.

Built in 2000

**Essential Information**

|                |                        |
|----------------|------------------------|
| MLS® #         | 993129                 |
| Sold Price     | \$1,361,000            |
| List Price     | \$1,390,000            |
| Bedrooms       | 5                      |
| Bathrooms      | 4.00                   |
| Full Baths     | 4                      |
| Square Footage | 2,695                  |
| Acres          | 0.11                   |
| Year Built     | 2000                   |
| Type           | Detached Single Family |
| Sub-Type       | Detached Single Family |
| Style          | Beach House            |
| Status         | Sold                   |

**Community Information**

|             |                     |
|-------------|---------------------|
| Address     | 3587 Waverly Circle |
| Area        | 14 - Destin         |
| Subdivision | DESTIN POINTE       |
| City        | Destin              |
| County      | Okaloosa            |
| State       | FL                  |
| Zip Code    | 32541               |

**Amenities**

|              |                                                |
|--------------|------------------------------------------------|
| Utilities    | Electric, Public Sewer, Public Water, TV Cable |
| Parking      | Guest, Garage                                  |
| # of Garages | 1                                              |
| Has Pool     | Yes                                            |
| Pool         | In Ground                                      |

## Interior

|                   |                                                                                     |
|-------------------|-------------------------------------------------------------------------------------|
| Interior Features | Breakfast Bar, Vaulted Ceiling(s), Owner's Closet, Washer/Dryer Hookup              |
| Appliances        | Dishwasher, Disposal, Dryer, Microwave, Refrigerator, Washer, Electric Water Heater |
| Heating           | Central                                                                             |
| Cooling           | Central Air, Ceiling Fan(s)                                                         |
| # of Stories      | 2                                                                                   |

## Exterior

|                   |                                                        |
|-------------------|--------------------------------------------------------|
| Exterior Features | Outdoor Grill, Balcony, Private Yard, Sprinkler System |
| Lot Description   | Flood Insurance Req, Within 1/2 Mile to Water          |
| Windows           | Window Treatments                                      |
| Roof              | Metal                                                  |
| Construction      | Frame, Stucco, Trim Wood                               |
| Foundation        | Foundation On Piling                                   |

## School Information

|            |        |
|------------|--------|
| Elementary | Destin |
| Middle     | Destin |
| High       | Destin |

## Additional Information

|                 |                     |
|-----------------|---------------------|
| Days on Website | 250                 |
| Zoning          | Resid Single Family |

## Listing Details

|                |          |
|----------------|----------|
| Listing Office | Lokation |
|----------------|----------|

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