

\$1,361,000 - 3587 Waverly Circle, Destin

MLS® #993129

\$1,361,000

5 Bedroom, 4.00 Bathroom, 2,695 sqft

Detached Single Family on 0.11 Acres

DESTIN POINTE, Destin, FL

High-performing income property located in the gated community of Destin Pointe, **PURPOSE-BUILT FOR SHORT TERM RENTAL SUCCESS**. This proven vacation rental has generated \$171,229 in 2024, and \$162,102 in 2025, with \$125,706 already on the books for 2026, providing immediate income for a new owner. The home is intentionally designed for group and multi-family bookings, featuring **TWO SEPERATE LIVING SPACES** with two full kitchens and no interior stairwell, allowing guests to vacation together while maintaining privacy—an ideal setup for extended families, multi-couple groups, and repeat rental guests. While this layout differs from a traditional single-family floor plan, it has consistently driven strong rental performance and repeat bookings. **OUTDOOR AMENITIES** include a **PRIVATE HEATED IN-GROUND POOL**, **GARAGE W/ SPACE FOR GOLF CART STORAGE**, **DEEDED BEACH ACCESS**, **BEACH FRONT INFINITY POOL**, and a seasonal community tram providing convenient access to the beach. Recent improvements include a 2024 metal roof and water heater, 2022 HVAC, and fresh interior and exterior paint, helping reduce near-term capital expenses. The seller is willing to continue professional property management at just 15%, offering a seamless transition for investors seeking a **HANDS-OFF OWNERSHIP EXPERIENCE**. This is an opportunity for buyers focused on net income,



bookings in place, and cash-flow potential, rather than a traditional second-home layout. Ideal for investors or second-home buyers who prioritize revenue generation over cost offset in one of Destin's most established short-term rental communities.

Built in 2000

Essential Information

MLS® #	993129
Sold Price	\$1,361,000
List Price	\$1,390,000
Bedrooms	5
Bathrooms	4.00
Full Baths	4
Square Footage	2,695
Acres	0.11
Year Built	2000
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Beach House
Status	Sold

Community Information

Address	3587 Waverly Circle
Area	14 - Destin
Subdivision	DESTIN POINTE
City	Destin
County	Okaloosa
State	FL
Zip Code	32541

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
Parking	Guest, Garage
# of Garages	1
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar, Vaulted Ceiling(s), Owner's Closet, Washer/Dryer Hookup
Appliances	Dishwasher, Disposal, Dryer, Microwave, Refrigerator, Washer, Electric Water Heater
Heating	Central
Cooling	Central Air, Ceiling Fan(s)
# of Stories	2

Exterior

Exterior Features	Outdoor Grill, Balcony, Private Yard, Sprinkler System
Lot Description	Flood Insurance Req, Within 1/2 Mile to Water
Windows	Window Treatments
Roof	Metal
Construction	Frame, Stucco, Trim Wood
Foundation	Foundation On Piling

School Information

Elementary	Destin
Middle	Destin
High	Destin

Additional Information

Days on Website	229
Zoning	Resid Single Family

Listing Details

Listing Office	Lokation
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