

\$218,000 - 4000 Gulf Terrace Drive 112, Destin

MLS® #968843

\$218,000

2 Bedroom, 1.00 Bathroom, 982 sqft
Condominium

GULF TERRACE CONDO, Destin, FL

Prime Investment Opportunity: Destin 2BR 1BA Condominium. This first-floor condominium presents a fantastic investment opportunity with NO RENTAL RESTRICTIONS, allowing for flexible income potential. Though it requires upgrades, this unit promises great returns in the sought-after Destin market. It is part of the most affordable complex to own in Destin. All offers are welcome! No Flood Zone!

Community Features: gated entrances from HWY 98 and Airport Rd,

Access to 3 swimming pools, including one heated, Tennis/pickleball court, EV and a clubhouse for owners.

HOA Coverage: The monthly fee covers building insurance and exterior maintenance, water, internet, sewer, trash, landscaping, and maintenance of pools and gates, ensuring low maintenance for the homeowner. See More Section Seller's Motivations and Additional Property Features:

The seller is motivated and willing to assist with closing costs, making this an even more attractive opportunity. Never having occupied the property, the seller has consistently rented it long-term, evidencing its strong rental potential.

The complex offers convenient boat parking exclusively for owners at a minimal monthly fee, catering to those who love boating adventures. Additionally, the on-site laundry facility is undergoing a remodel to enhance its modern look and efficiency.



Located just 0.7 miles from public beach access, this property positions residents right across the street from the Gulf of America. This condominium is in close proximity to popular attractions such as the Morgan Sportsplex, The Track, Big Kahuna Waterpark, and the Sun Destin Hotel featuring the PhatFish Restaurant. These nearby destinations add significant appeal for both residents and potential renters. Within the complex, you'll find Quail Lake, a recently stocked catch-and-release natural aquifer, perfect for leisurely fishing and relaxation.

Built in 1973

Essential Information

MLS® #	968843
Sold Price	\$218,000
List Price	\$240,000
Bedrooms	2
Bathrooms	1.00
Full Baths	1
Square Footage	982
Year Built	1973
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Sold

Community Information

Address	4000 Gulf Terrace Drive 112
Area	14 - Destin
Subdivision	GULF TERRACE CONDO
City	Destin
County	Okaloosa
State	FL
Zip Code	32541

Amenities

Amenities	BBQ Pit/Grill, Community Room, Dumpster, Gated Community, Laundry, Pavillion/Gazebo, Pool, TV Cable, Tennis, Waterfront, Pets Allowed, Short Term Rental - Allowed
Utilities	Electric, Public Sewer, Public Water, TV Cable
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar, Pantry
Appliances	Dishwasher, Microwave, Refrigerator, Electric Water Heater
Heating	Central
Cooling	Central Air, Ceiling Fan(s)

Exterior

Exterior Features	Outdoor Grill, Sprinkler System, Tennis Court(s)
Roof	Flat, Metal
Construction	Block, Frame, Siding Vinyl

School Information

Elementary	Destin
Middle	Destin
High	Destin

Additional Information

Days on Website	572
HOA Fees	722.13
HOA Fees Freq.	Monthly

Listing Details

Listing Office	Waves of the Emerald Coast Realty LLC
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