

\$310,000 - 4207 Indian Bayou Trail Unit 21014, Destin

MLS® #1005637

\$310,000

2 Bedroom, 2.00 Bathroom, 970 sqft
Condominium

THE PALMS OF DESTIN, Destin, FL

Watch the sun drop into the Gulf of Mexico every evening from your own private balcony. Unit 21014 at The Palms of Destin sits in the coveted west tower, delivering unobstructed Gulf views and legendary Emerald Coast sunsets that never get old. At 970 heated and cooled square feet, this fully furnished two-bedroom, two-bath condo has been completely refreshed -- all new furniture and furnishings throughout, move-in and rent-ready from day one. The Palms is one of the Gulf Coast's most complete resort complexes: a spectacular lagoon-style pool with waterfalls, hot tub, and splash pad; an award-winning onsite restaurant and coffee shop; a 10,000+ sq ft fitness center; pickleball and tennis courts; basketball; poolside tiki bar; and a beach shuttle running mid-March through October. The quarterly HOA covers everything -- electric, water, internet, cable, all building insurance, trash, and full resort amenity access. Bring your personal belongings and your rental calendar. Nothing else required. Comparable well-managed two-bedroom units here generate \$45,000-\$55,000+ in annual gross rental income. Portfolio financing available -- contact listing agent for current approved lender list. Priced to move. This is the best value in the building for a west-facing Gulf-view unit. See agent remarks for showing instructions. THE UNIT

Unit 21014 occupies a prime position in the west tower of The Palms of Destin Resort & Conference Center -- one of the Emerald



Coast's most recognized vacation destinations. The unit has been completely refreshed over the past year: every room features all-new furniture and furnishings, creating a turnkey product that photographs beautifully and is ready to receive guests or welcome a new owner without a dollar of additional investment.

The west tower orientation means this unit captures the two things Destin buyers want most: clear Gulf of Mexico views and those legendary sunset skies -- orange, gold, and pink -- that have made the Emerald Coast famous. This is not a pool-facing unit. It's the quieter, more private perspective. The one you watch the horizon from.

Interior layout features an open-plan living and dining area, a well-equipped kitchen with full appliances, a master suite with walk-in closet, a second bedroom configured with bunk beds for maximum rental occupancy, two full bathrooms, and in-unit laundry. All appliances convey.

THE HOA -- WHAT IT ACTUALLY COVERS:

The quarterly HOA fee covers every operating expense an owner would otherwise carry separately: electricity, water, cable, internet, trash removal, all structural and exterior building insurance, pest control, grounds maintenance, and full access to all resort amenities. There is no separate power bill. No water bill. No insurance premium for the structure.

Owners are responsible only for contents/renter's insurance -- approximately \$1,200-\$1,300 per year -- and their own personal property taxes. For investment buyers, this is a significant operational advantage: monthly carrying costs outside the mortgage are fixed, predictable, and fully disclosed. No surprise utility bills.

THE RESORT -- AMENITIES IN FULL

The Palms of Destin is not a basic condo complex. The amenity package rivals full-service Gulf Coast resorts: a multi-pool lagoon system with waterfalls, heated pool, children's splash pad, and a hot tub; an onsite restaurant and tiki bar; a dedicated coffee shop; a 10,000+ square foot fitness center; pickleball courts, tennis, basketball, and a grilling area; covered parking; and a complimentary beach shuttle running mid-March through October. For guests, this level of amenity means 5-star reviews, repeat bookings, and premium nightly rates. For owners, demand is driven by the property itself -- not the individual unit.

THE INVESTMENT CASE

West-tower two-bedroom units at The Palms with competent management and optimal pricing have demonstrated \$45,000-\$55,000 in annual gross rental income. The unit is currently enrolled in a short-term rental program. Buyer may elect to continue with an existing management relationship or establish their own program at closing -- there are no long-term management contracts binding the new owner beyond reservations through early July.

Financing note: conventional Fannie Mae / Freddie Mac financing is not available for The Palms due to the short-term rental concentration in the complex. Portfolio and non-QM lending products are available. Contact listing agent for a current approved lender list.

PRICING CONTEXT

At \$315,000, this is the most aggressively priced Gulf-view two-bedroom unit in the complex. The only recent sale of a comparable unit closed at \$310,000 in January 2026. This unit is priced near that comp with all-new furnishings and move-in-ready condition that comparable listings cannot claim. For a buyer ready to act, the opportunity cost of waiting is

the next available unit at a higher price.

Built in 2007

Essential Information

MLS® #	1005637
Sold Price	\$310,000
List Price	\$315,000
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	970
Year Built	2007
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Sold

Community Information

Address	4207 Indian Bayou Trail Unit 21014
Area	14 - Destin
Subdivision	THE PALMS OF DESTIN
City	Destin
County	Okaloosa
State	FL
Zip Code	32541

Amenities

Utilities	Electric, Public Sewer, Public Water
View	Bay, Bayou, Gulf

Interior

Interior Features	Breakfast Bar, Owner's Closet
Appliances	Dishwasher, Dryer, Microwave, Refrigerator, Washer
Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Balcony
-------------------	---------

Construction	Concrete, Aluminum Siding
Foundation	Foundation On Piling

School Information

Elementary	Destin
Middle	Destin
High	Destin

Additional Information

Days on Website	88
-----------------	----

Listing Details

Listing Office	RE/MAX Coastal Properties
----------------	---------------------------

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.

Listing information last updated on September 13th, 2026 at 5:37pm CDT