

\$360,000 - 500 Gulf Shore Drive 519a, Destin

MLS® #919195

\$360,000

1 Bedroom, 1.00 Bathroom, 636 sqft
Condominium on 0.00 Acres

JETTY EAST CONDO, Destin, FL

Here is Destin's best value for a Gulf-front unit offering 10% gross rental returns yearly. It has been professionally inspected and all repairs completed, including a brand new water heater! Perfectly positioned, this 5th floor unit has breathtaking views of 1 of the largest beaches (900 ft) on Holiday Isle, in this coveted location just around from the East Pass and Destin's Harbor Walk. It is being offered turn-key and furnished with some newer furniture recently, including a new sofa/sleeper and also has a new refrigerator. Over the past few years, the JE owners have updated the complex with new hurricane windows and doors, along with a new cooling tower for the unit's ACs. Jetty East is a lovely, gated property with 24 hour security, with lovely and lush grounds. The amenities include: a 2400 sq. ft. pool with sun deck, hot tub, beach side pavilion with charcoal grills, tennis courts, pickle ball, fitness room, kid's activities, music entertainment, shuffleboard, and an owner's meeting room.

Here you feel like you are a world away from real life, yet you are just a couple of miles to all the conveniences of Destin: shopping, eateries, ice cream shoppes, entertainment venues, and some of the best restaurants the Emerald Coast has to offer.

This condo is perfect for primary, secondary or short-term rental. It did \$43,876 in Gross rental revenue in 2022, managed by the onsite



mgmt, and this is with the owner blocking several peak weeks for personal use. There are booked rental weeks to convey at a closing IF the buyer desires them through the Jetty East Management.

*Note that with an acceptable offer the Sellers will pay the remaining balance on the current special owner's assessment at closing.

*All listing details are deemed to be correct and accurate, but buyer is responsible for verifying any and all details as needed.

Built in 1977

Essential Information

MLS® #	919195
Sold Price	\$360,000
List Price	\$370,000
Bedrooms	1
Bathrooms	1.00
Full Baths	1
Square Footage	636
Acres	0.00
Year Built	1977
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Sold

Community Information

Address	500 Gulf Shore Drive 519a
Area	14 - Destin
Subdivision	JETTY EAST CONDO
City	Destin
County	Okaloosa
State	FL
Zip Code	32541

Amenities

Amenities	BBQ Pit/Grill, Beach, Community Room, Deed Access, Dumpster, Elevators, Exercise Room, Fishing, Gated Community, Pavillion/Gazebo, Pets Allowed, Pickle Ball, Picnic Area, Pool, Tennis, TV Cable, Waterfront, Whirlpool
Utilities	Electric, Public Sewer, Public Water, TV Cable
Parking	Covered, Garage Attached
Is Waterfront	Yes
Waterfront	Gulf, Shore - Beach
Has Pool	Yes
Pool	Pool - Heated, Pool - In-Ground, Community

Interior

Interior Features	Breakfast Bar, Floor Tile, Furnished - All, Lighting Track, Owner's Closet, Pantry, Renovated, Washer/Dryer Hookup, Window Treatment All
Appliances	Dishwasher, Disposal, Dryer, Fire Alarm/Sprinkler, Microwave, Oven Self Cleaning, Refrigerator W/IceMk, Smooth Stovetop Rnge, Stove/Oven Electric, Washer
Heating	Heat Cntrl Electric
Cooling	AC - Central Elect

Exterior

Exterior	Concrete, Foundation On Piling, Roof Membrane, Stucco
Exterior Features	Balcony, Pavillion/Gazebo, Pool - Heated, Pool - In-Ground, Tennis Court
Roof	Foundation On Piling, Roof Membrane
Foundation	Foundation On Piling

School Information

Elementary	Destin
Middle	Destin
High	Fort Walton Beach

Additional Information

Days on Website	433
HOA Fees	3349.00
HOA Fees Freq.	Quarterly

Listing Details

Listing Office	Compass
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