

\$140,000 - 5220 Cherry Street, Panama City

MLS® #978654

\$140,000

3 Bedroom, 1.00 Bathroom, 1,400 sqft

Detached Single Family on 0.42 Acres

NO RECORDED SUBDIVISION, Panama City, FL

CURRENTLY UNDER CONTRACT, SELLER WILL CONSIDER BACKUP OFFERS! Large Versatile Corner Lot! This property truly stands out with its mixed-use zoning, offering a wealth of possibilities. You could easily continue using it as a spacious residence or transform it into a strategic office space; it's also suitable for further development. Whether you envision establishing a home-based business, a small commercial venture, or even redeveloping the area, this property aligns perfectly with the thriving growth of the surrounding community. At its core, you have a sizable 3-bedroom, 1-bathroom home with practical features such as a functional kitchen with breakfast area, an inside laundry room, a welcoming and generous size family room complete with a cozy fireplace and an added man-cave that creates dedicated workspace or hobby area. Outside, the property is amplified by an expansive corner lot just under half an acre at your disposal, boasting a generous carport providing ample space for multiple vehicles; it speaks versatility. While the roof was replaced in 2019, please note there is still some remaining damage from Hurricane Michael. Capitalize on this great deal and explore the myriad possibilities this unique property offers! (all sizes approximate and taken from public records, buyer to verify any details buyer deems important).

Built in 1959



Essential Information

MLS® #	978654
Sold Price	\$140,000
List Price	\$159,900
Bedrooms	3
Bathrooms	1.00
Full Baths	1
Square Footage	1,400
Acres	0.42
Year Built	1959
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Ranch
Status	Sold

Community Information

Address	5220 Cherry Street
Area	27 - Bay County
Subdivision	NO RECORDED SUBDIVISION
City	Panama City
County	Bay
State	FL
Zip Code	32404

Amenities

Utilities	Electric, Public Sewer, Public Water
Parking	Attached Carport

Interior

Interior Features	Fireplace
Appliances	Cooktop, Dishwasher, Electric Water Heater
Cooling	Central Air
# of Stories	1

Exterior

Lot Description	Cleared, Corner Lot
Windows	Window Treatments
Roof	Metal
Construction	Block, Brick, Trim Wood

Foundation Foundation On Piling

School Information

Elementary Parker
High Rutherford

Additional Information

Days on Website 461

Listing Details

Listing Office Beachy Beach Real Estate

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.
Listing information last updated on September 13th, 2026 at 5:07am CDT