

\$3,300,000 - 8221 Surf Drive, Panama City Beach

MLS® #1002814

\$3,300,000

8 Bedroom, 8.00 Bathroom, 5,320 sqft

Detached Single Family

Sugar Shack Condo, Panama City Beach, FL

An exceptional Gulf-front investment opportunity where luxury meets income potential. With more than \$330,000 in proven rental income in 2025. This stunning coastal property features four beautifully appointed two-bedroom units, offering a total of 8 bedrooms and 8 full bathrooms, all thoughtfully designed to maximize comfort, style, and revenue. Perfectly positioned directly on the Gulf, the property showcases breathtaking Panama City Beach sunsets and uninterrupted water views from private balconies for every unit, creating an unforgettable experience for guests and owners alike. A Gulf-front pool provides the ultimate setting for relaxation, while the pristine white sand beach is just steps away. Inside, each residence is finished with upscale coastal touches, including gorgeous white oak luxury vinyl plank flooring, open-concept kitchens, and striking shiplap ceilings that enhance the bright, airy atmosphere throughout. The layout of each unit is designed for both functionality and entertaining, making it ideal for short-term rentals or multi-family use. On the ground level, covered parking beneath the home offers both convenience and additional entertainment space, complete with grilling areas, tables, games, and gathering spots--perfect for hosting guests and creating memorable beachside experiences. With rental projections reaching as high as \$385,000 per year, this property presents a rare opportunity to own a premier Gulf-front



income-producing asset in one of Panama City Beach's most desirable locations. Whether you're expanding your portfolio or seeking a luxury coastal retreat with exceptional returns, this one-of-a-kind property delivers the perfect blend of location, lifestyle, and long-term value.

Built in 1999

Essential Information

MLS® #	1002814
Sold Price	\$3,300,000
List Price	\$3,500,000
Bedrooms	8
Bathrooms	8.00
Full Baths	8
Square Footage	5,320
Year Built	1999
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Beach House
Status	Sold

Community Information

Address	8221 Surf Drive
Area	27 - Bay County
Subdivision	Sugar Shack Condo
City	Panama City Beach
County	Bay
State	FL
Zip Code	32408

Amenities

Utilities	Electric, Public Sewer, Public Water
Parking	Attached Carport
View	Gulf
Is Waterfront	Yes
Waterfront	Gulf, Shore - Beach

Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar
Appliances	Dishwasher, Dryer, Microwave, Refrigerator, Electric Water Heater
Cooling	Central Air, Ceiling Fan(s)
# of Stories	2

Exterior

Exterior Features	Outdoor Grill, Balcony, Pool - Gunite Concrtr
Lot Description	Within 1/2 Mile to Water
Roof	Composite Shngl
Construction	Siding Vinyl
Foundation	Foundation On Piling

School Information

Elementary	Patronis
Middle	Surfside
High	Arnold

Additional Information

Days on Website	145
Zoning	Resid Single Family

Listing Details

Listing Office	Keller Williams Success Realty
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