

\$8,995,000 - 14 Blue Wave Drive, Santa Rosa Beach

MLS® #1007386

\$8,995,000

18 Bedroom, 24.00 Bathroom, 17,088 sqft
Townhouse on 0.82 Acres

Blu Wave Luxury Residences, Santa Rosa Beach, FL

JUST COMPLETED! New Construction 6-Unit Portfolio Available - Blu Wave at Blue Mountain Beach

Just Completed! This is a rare chance to acquire all six luxurious townhomes in the exclusive Blu Wave boutique development as a complete package. Brand-new construction, this turnkey investment is poised to generate gross rental revenue potential exceeding \$700,000+ per year.

Each of the six residences delivers 2,848 square feet of heated and cooled living space, plus expansive outdoor living areas designed for maximum coastal appeal. The standout feature is an expansive rooftop terrace with a wood pergola--perfect for installing a hot tub, entertaining guests, or capturing unforgettable Gulf sunsets. Multiple balconies off the open living areas and third-floor primary suites create seamless indoor-outdoor flow and deliver panoramic views of Draper Lake and the Gulf.

Interiors are built for both luxury living and strong rental performance, featuring a second-floor open-concept layout that seamlessly integrates the kitchen, dining, and living spaces--ideal for entertaining and everyday enjoyment. Each townhome includes three spacious bedrooms with ensuite baths, a convenient guest powder room, and a three-stop elevator for effortless multi-level access. Ample carport-style parking beneath



each unit easily accommodates multiple vehicles and guests.

Located in the serene, low-traffic enclave of Blue Mountain Beach along Scenic Highway 30A, Blu Wave benefits from one of the most desirable addresses on Florida's Emerald Coast. The area is famous for its towering sand dunes, sugar-white beaches, turquoise waters, and rare coastal dune lakes like Draper Lake. This quieter, more exclusive vibe compared to busier neighboring communities supports premium rental rates and strong year-round demand from discerning vacationers and seasonal residents.

Investment highlights

- " Brand new construction - immediate income potential upon completion
 - " Limited to just six units total - exclusivity drives higher occupancy and rates
 - " Exceptional rental upside with projected gross revenues over \$700,000+ annually for the full portfolio
 - " Luxury and breathtaking views that command top-tier nightly/weekly rates
 - " Prime 30A location with strong appreciation history and consistent tourism demand
- Blu Wave perfectly combines sophisticated coastal luxury, privacy, and outstanding income-generating potential in one of South Walton's most coveted beach communities.

Built in 2026

Essential Information

MLS® #	1007386
Price	\$8,995,000
Bedrooms	18
Bathrooms	24.00
Full Baths	18
Half Baths	6
Square Footage	17,088
Acres	0.82

Year Built	2026
Type	Townhouse
Sub-Type	Townhouse
Style	Townhome
Status	Active

Community Information

Address	14 Blue Wave Drive
Area	17 - 30A West
Subdivision	Blu Wave Luxury Residences
City	Santa Rosa Beach
County	Walton
State	FL
Zip Code	32459

Amenities

Utilities	Electric
Parking	Attached Carport, Carport, Covered
View	Gulf, Lake
Water View	Gulf, Lake

Interior

Interior Features	Elevator
Appliances	Dishwasher, Microwave, Refrigerator
Cooling	Central Air, Ceiling Fan(s)
# of Stories	3

Exterior

Lot Description	Covenants, Restrictions, Within 1/2 Mile to Water
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School Information

Elementary	Dune Lakes
Middle	Emerald Coast
High	South Walton

Additional Information

Zoning	Resid Multi-Family
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Listing Details

Listing Office	Scenic Sotheby's International Realty
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