

\$630,500 - 141 Cheri Lane, Panama City

MLS® #986541

\$630,500

9 Bedroom, 8.00 Bathroom, 4,280 sqft
Townhouse on 0.26 Acres

No Named Subdivision, Panama City, FL

This impressive two-story quadplex in Panama City presents a prime investment opportunity. Fully rented and generating \$4,950 monthly, this eight-bedroom, nine-bathroom property spans more than 4,280 square feet of heated and cooled space. With a new roof, newer water heaters and updated interiors and exteriors, this property offers both stability and modern amenities. Comprising three two-bedroom, 1.5-bath units (972 square feet each) and one spacious three-bedroom, two-bath unit (1,364 square feet), this property is designed to attract and retain tenants. Each unit features updated flooring, refreshed kitchens and new paint throughout. The exterior has been similarly revitalized, ensuring excellent curb appeal. Ideal for investors and military personnel, this property is located in a great area, offering easy access to local amenities and services. With a new HVAC system and updated fixtures, this quadplex is fully equipped to continue generating reliable rental income.

Built in 1984

Essential Information

MLS® #	986541
Price	\$630,500
Bedrooms	9
Bathrooms	8.00
Full Baths	5



Half Baths	3
Square Footage	4,280
Acres	0.26
Year Built	1984
Type	Townhouse
Sub-Type	Townhouse
Style	Fourplex
Status	Active

Community Information

Address	141 Cheri Lane
Area	27 - Bay County
Subdivision	No Named Subdivision
City	Panama City
County	Bay
State	FL
Zip Code	32404

Amenities

Utilities	Electric, Public Sewer, Public Water
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Interior

Interior Features	Newly Painted
Appliances	Electric Water Heater
Heating	Central
Cooling	Central Air
# of Stories	2

Exterior

Lot Description	Cleared, Dead End, Interior Lot, Level
Roof	Composite Shngl
Construction	Wood Siding, Siding CmntFbrHrdBrd

School Information

Elementary	Parker
High	Rutherford

Additional Information

Zoning	Resid Multi-Family
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Listing Details

Listing Office Scenic Sotheby's International Realty

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