

\$3,750,000 - 17 Penny Lane, Santa Rosa Beach

MLS® #992482

\$3,750,000

10 Bedroom, 11.00 Bathroom, 6,413 sqft
Detached Single Family on 0.34 Acres

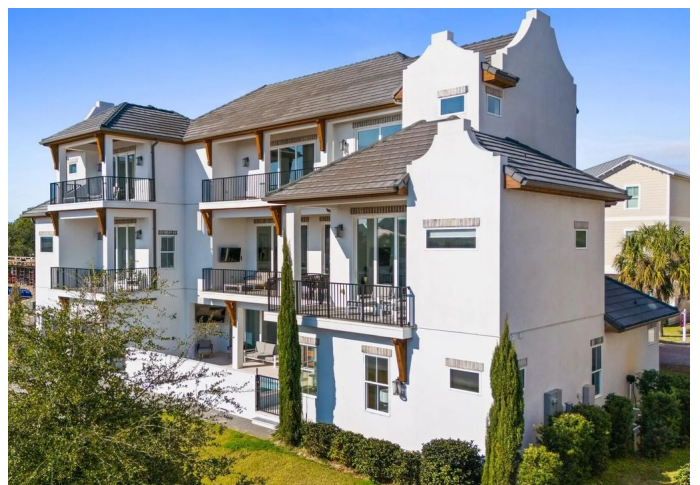
Penny Lane, Santa Rosa Beach, FL

MOTIVATED SELLER! This property boasts 10 spacious bedrooms and 11 bathrooms, making it the perfect retreat for large families or groups of friends looking to create unforgettable memories together. With the ability to comfortably sleep up to 28 people, your family reunions, friend getaways, or vacation rentals will be a breeze!

Say goodbye to HOA restrictions and embrace the freedom of owning this incredible investment property, which has an impressive rental history. The current rental management company is projecting nearly \$400,000 in rental income this year, providing you with a fantastic return on your investment.

As you explore this home, you'll appreciate the exquisite, custom details and beautiful woodwork that elevate its elegance - Tax benefits commonly used by rental owners: depreciation, deductible operating expenses (management fees, maintenance, utilities), and interest deductions can help lower taxable income -- talk with your CPA about how these apply to your situation.

- Flexible ownership strategies: works as a short-term rental, seasonal vacation home, or long-term income property; could fit 1031 exchange or portfolio diversification plans (confirm with your tax advisor).
- No HOA restrictions: more control over rental use, furnishings, and booking platforms.



What makes guests book it

- Location: an easy 3-minute walk to Shunk Gulley and Scenic Highway 30A beaches; nearby ADA-accessible Ed Walline access with restrooms, picnic shelters, and a two-story viewing platform.
- Amenities guests crave: private pool, multiple balconies with Gulf views, roomy living areas on each floor so large groups can spread out and still gather.
- Thoughtful design: custom woodwork and finishes that give the home character and repeat-booking appeal.

Who this fits best

- Investors wanting a high-capacity, high-demand short-term rental with management already in place.
- Buyers seeking a multi-family vacation home that pays for itself during peak season.
- Owners looking for tax-advantaged real estate income (consult your CPA for specifics).

This property blends lifestyle and investment -- beachfront access, big rental revenue, and tax strategies that can improve net returns!

Built in 2022

Essential Information

MLS® #	992482
Price	\$3,750,000
Bedrooms	10
Bathrooms	11.00
Full Baths	9
Half Baths	2
Square Footage	6,413
Acres	0.34
Year Built	2022
Type	Detached Single Family
Sub-Type	Detached Single Family

Style	Beach House
Status	Active

Community Information

Address	17 Penny Lane
Area	17 - 30A West
Subdivision	Penny Lane
City	Santa Rosa Beach
County	Walton
State	FL
Zip Code	32459

Amenities

Utilities	Gas - Natural, Public Sewer, Public Water
Parking	Garage Door Opener
# of Garages	2

Interior

Interior Features	Breakfast Bar, Crown Molding, Vaulted Ceiling(s), Fireplace 2+, Hallway Bunk Beds, Kitchen Island, Recessed Lighting, Pantry, Shelving, Washer/Dryer Hookup, Woodwork Painted, Elevator
Appliances	Dishwasher, Disposal, Dryer, Freezer, Microwave, Range Hood, Refrigerator, Gas Water Heater, Tankless Water Heater
Heating	Gas - Natural
Cooling	Central Air, Ceiling Fan(s)
Fireplace	Yes
Fireplaces	Fireplace Gas
# of Stories	3

Exterior

Windows	Window Treatments
Roof	Slate
Construction	Stucco, Trim Wood
Foundation	Slab

School Information

Elementary	Van R Butler
Middle	Emerald Coast
High	South Walton

Additional Information

Zoning Resid Single Family

Listing Details

Listing Office 1 Percent Lists Florida Coast

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