

\$3,800,000 - 21 Penny Lane, Santa Rosa Beach

MLS® #1010814

\$3,800,000

10 Bedroom, 11.00 Bathroom, 5,992 sqft
Detached Single Family on 0.25 Acres

Colleen's Cove, Santa Rosa Beach, FL

Discover the pinnacle of sophisticated beachside living at this premier multi-family estate, perfectly positioned along Florida's iconic Emerald Coast. Designed for those who demand both exclusivity and exceptional performance, this turnkey compound offers a rare opportunity to own a world-class retreat in the heart of the sought-after Blue Mountain Beach.

A Masterpiece of Design and Comfort
Spanning multiple levels of refined living, this residence is an architectural triumph. An integrated elevator provides seamless accessibility throughout, ensuring comfort for guests of all generations. The home's interior is a study in curated elegance, featuring high-end finishes and bespoke design elements that cater to the most discerning tastes.

With the capacity to accommodate 24 guests in absolute comfort, the estate is expertly configured for grand retreats and private gatherings. The layout includes:

- * 8 King Master Suites: Each a private sanctuary of relaxation.
- * 2 Bespoke Bunk Rooms: Thoughtfully designed to sleep four guests each.
- * 9 Full Bathrooms & 2 Half Baths: Featuring spa-inspired designer tile, quartz surfaces, and premium fixtures.
- * Culinary Excellence: A state-of-the-art chef's kitchen, equipped with a six-burner gas range, double refrigeration, and expansive



quartz counters. A secondary kitchenette on the third level offers added convenience for seamless entertaining. The exterior is an extension of the home's luxury, crafted for the ultimate al fresco lifestyle. Enjoy a private, resort-style swimming pool, an outdoor shower, and a built-in gas grill. As the sun sets, the ambiance transforms with glowing pool lighting and the warmth of a custom swim up pool and spa and linear gas fire wall--the perfect setting for evenings under the coastal stars.

Proven performance, this property is a formidable investment. The estate demonstrates a robust and consistent revenue stream. The absence of an HOA grants the owner complete autonomy over rental management and usage. For those seeking a hands-off approach, the option remains to continue a partnership with the Southern Holiday Homes, ensuring the property remains a premier destination for high-end clientele.

Situated just moments from the turquoise waters and quartz-sand beaches of the Emerald Coast, this residence offers immediate access to the vibrant dining, golf, and leisure attractions of the 30A corridor. Whether you are seeking a private family compound or a high-yield luxury investment, this estate represents a singular opportunity to secure a legacy property in one of the most desirable coastal markets.

Built in 2022

Essential Information

MLS® #	1010814
Price	\$3,800,000
Bedrooms	10
Bathrooms	11.00

Full Baths	9
Half Baths	2
Square Footage	5,992
Acres	0.25
Year Built	2022
Type	Detached Single Family
Sub-Type	Detached Single Family
Style	Beach House
Status	Active

Community Information

Address	21 Penny Lane
Area	17 - 30A West
Subdivision	Colleen's Cove
City	Santa Rosa Beach
County	Walton
State	FL
Zip Code	32459

Amenities

Utilities	Electric, Gas - Natural, Public Sewer, Public Water, TV Cable
Parking	Garage Door Opener
# of Garages	2
View	Gulf
Water View	Gulf
Has Pool	Yes
Pool	Heated, In Ground

Interior

Interior Features	Breakfast Bar, Beamed Ceilings, Crown Molding, Vaulted Ceiling(s), Fireplace, Fireplace 2+, Hallway Bunk Beds, Kitchen Island, Recessed Lighting, Owner's Closet, Pantry, Pull Down Stairs, Shelving, Upgraded Media Wing, Washer/Dryer Hookup, Wet Bar, Woodwork Painted, Elevator
Appliances	Cooktop, Dishwasher, Disposal, Dryer, Freezer, Microwave, Double Oven, Range Hood, Washer, Gas Water Heater, Tankless Water Heater
Heating	Central, Gas - Natural
Cooling	Ceiling Fan(s)
Fireplace	Yes

Fireplaces	Fireplace Gas
# of Stories	3

Exterior

Exterior Features	Outdoor Grill, Balcony, Private Yard, Hot Tub, Lawn Pump, Pool - Gunitite Concrct, Outdoor Shower, Sprinkler System, Outdoor Kitchen
Lot Description	Level, Within 1/2 Mile to Water
Windows	Double Pane Windows, Window Treatments
Roof	Slate
Construction	Frame, Roof Pitched, Stucco, Trim Vinyl

School Information

Elementary	Van R Butler
Middle	Emerald Coast
High	South Walton

Additional Information

Zoning	Resid Single Family
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Listing Details

Listing Office	Compass
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