

\$250,000 - 2911 E 5th Court, Panama City

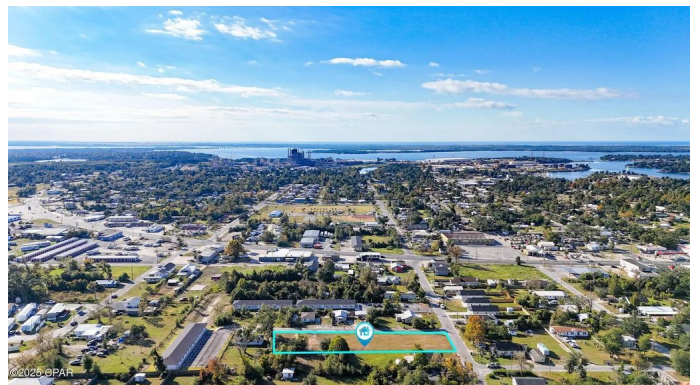
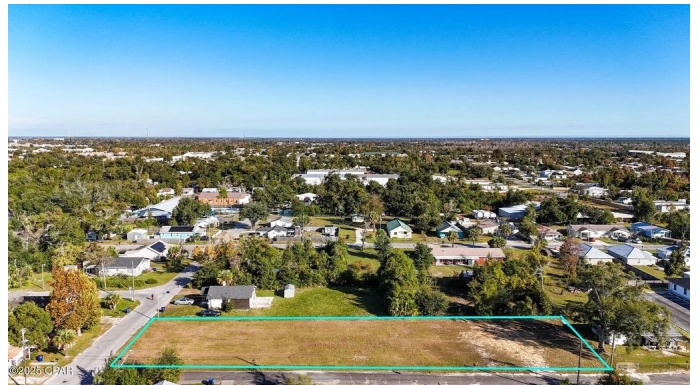
MLS® #989803

\$250,000

Bedroom, Bathroom,
Unimproved Land on 0.69 Acres

NO RECORDED SUBDIVISION, Panama City,
FL

Prime investment opportunity: six cleared and buildable lots ready for immediate development. This 30,000-sqft parcel offers a 100-ft depth and an impressive 300-ft frontage, allowing six individual 50' x 100' lots. The property is already rezoned, and the city confirms no subdivision conversion is required—simply install a front culvert for drainage. With local homes recently selling around \$255K and build costs for a 1,200-sqft home averaging \$110K-\$130K, each project offers strong equity and compelling ROI. Multiply that potential by six and the profit becomes undeniable. The land also supports alternative strategies, including three duplexes for long-term cash flow or resale. Don't miss this versatile, high-return opportunity.



Essential Information

MLS® #	989803
Price	\$250,000
Acres	0.69
Type	Unimproved Land
Sub-Type	Unimproved Land
Status	Active

Community Information

Address	2911 E 5th Court
Area	27 - Bay County

Subdivision	NO RECORDED SUBDIVISION
City	Panama City
County	Bay
State	FL
Zip Code	32401

Amenities

Utilities	Public Sewer
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School Information

Elementary	Cedar Grove
High	Rutherford

Listing Details

Listing Office	Salty Marlin Realty
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