

\$365,000 - 775 Gulf Shore Drive 1045, Destin

MLS® #986869

\$365,000

1 Bedroom, 1.00 Bathroom, 629 sqft
Condominium

SANDPIPER COVE PH 01, Destin, FL

Investor alert! This 1BR/1BA end-unit canal-front condo with harbor access already has \$30K+ on the books for 2026 and is still booking, offering immediate cash flow. Enjoy an extended waterfront deck with stunning sunrise and sunset views. Dock your boat right outside for a nominal fee with water and electric hookups. Located in a gated community, amenities include five pools, three hot tubs, a 9-hole par-3 golf course, tennis, pickleball, private beach access, and two on-site restaurants—one beachfront and one waterfront. A turnkey, proven income-producing coastal asset. =Â° Canal-Front Waterfront Income Producer - \$30K+ Already Booked for 2026

Investor alert! This 1-bedroom, 1-bath end-unit canal-front, harbor-access condo is already delivering results with over \$30,000 on the books for 2026 and still actively booking, offering immediate cash flow and strong forward revenue potential. Located in a private gated community, this prime waterfront unit sits directly on the canal with harbor access, providing the features vacationers actively seek. Guests enjoy stepping straight onto the extended deck overlooking the water perfect for morning coffee at sunrise and breathtaking sunset views. Boating enthusiasts can dock right outside the condo for a nominal fee, complete with water and electric hookups, creating a rare and highly desirable rental advantage.



Inside, modern upgrades include a tankless hot water heater for energy efficiency and long-term durability. The end-unit location enhances privacy and natural light, increasing both guest satisfaction and rental appeal. The community's extensive resort-style amenities continue to drive strong demand, offering five swimming pools, three hot tubs, a 9-hole par-3 golf course, six lighted tennis courts, pickleball courts, private beach access, and two on-site restaurants one a casual beachfront favorite and the other a fine dining waterfront experience overlooking the harbor. With built-in 2026 revenue, direct canal frontage with harbor access, boating convenience, and a full suite of high-demand amenities, this turnkey property represents a rare opportunity to secure a proven, income-producing coastal asset that is already performing and still booking.

Built in 1976

Essential Information

MLS® #	986869
Price	\$365,000
Bedrooms	1
Bathrooms	1.00
Full Baths	1
Square Footage	629
Year Built	1976
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Active

Community Information

Address	775 Gulf Shore Drive 1045
Area	14 - Destin
Subdivision	SANDPIPER COVE PH 01
City	Destin

County	Okaloosa
State	FL
Zip Code	32541

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
View	Canal, Harbor
Is Waterfront	Yes
Waterfront	Canal Access
Water View	Canal, Harbor
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Washer/Dryer Hookup
Appliances	Dishwasher, Dryer, Microwave, Refrigerator, Washer, Electric Water Heater, Tankless Water Heater
Cooling	Central Air, Gas, Ceiling Fan(s)

Exterior

Exterior Features	Balcony, Dock, Tennis Court(s)
Windows	Window Treatments
Roof	Shake
Construction	Wood Siding, Trim Wood, Siding CmntFbrHrdBrd

School Information

Elementary	Destin
Middle	Destin
High	Destin

Additional Information

HOA Fees	1978.94
HOA Fees Freq.	Quarterly

Listing Details

Listing Office	Coldwell Banker Realty
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