

\$1,299,123 - 8120 S Lagoon Drive, Panama City Beach

MLS® #1003676

\$1,299,123

4 Bedroom, 4.00 Bathroom, 2,625 sqft

Detached Single Family

SILVER SANDS UNIT 1, Panama City Beach, FL

Experience the ultimate waterfront lifestyle with this fully remodeled coastal retreat on Grand Lagoon! Ideally positioned just minutes from the Gulf, this exceptional property offers a rare combination of modern luxury, double boat slip deep-water access, and outstanding short-term rental potential, all with no HOA restrictions. Thoughtfully renovated from top to bottom, the home features 5 bedrooms and 4 full bathrooms, including a spacious converted garage that serves as a private fifth bedroom with its own en-suite full bath. This flexible space can also function as a game or hobby room, making it ideal for maximizing rental occupancy and guest experience. The layout is well designed with two bedrooms on the first floor and the primary suite plus two additional bedrooms on the second level. Upon entering, the bright, contemporary design showcases fresh paint, updated lighting, and stylish fixtures throughout. New flooring flows seamlessly across the home with no carpet, creating a clean and low-maintenance environment ideal for both full-time living and high-traffic use. The fully redesigned kitchen is a standout, featuring white cabinetry, sleek countertops, and brand-new appliances that offer both style and functionality. Two of the three upstairs bedrooms feature private balconies with water views. Plus the primary bath has a jacuzzi tub and separate shower. Outdoors is resort-style living at its finest! The backyard is built for entertaining, complete with



a gunite pool, relaxing spa, and multiple levels of newer Trex composite decking all with lagoon views. For the boating and water enthusiasts, this property is exceptionally well equipped with deep-water frontage and an incredible covered dock! One side features a 40' x 20' roof over a 24,000 lb boat lift that can accommodate approximately a 35' boat. The second dock includes a 16' x 24' roof over a 12,000 lb lift suited for up to 21'. Two jet ski float pads provide additional convenience and storage. This convenient location provides easy access to St. Andrews Bay, Shell Island, and the Gulf. Additionally, the home has already been connected to city sewer, which is both expensive and rare in the lagoon area. Situated on a quiet stretch of South Lagoon Drive and only a few blocks from the area's renowned beaches, Rick Seltzer Park, and multiple dining options, this property is ideally positioned to capitalize on Panama City Beach's strong vacation rental demand. Whether utilized as a primary residence, second home, or income-producing investment, this turnkey waterfront property delivers exceptional versatility and value. Schedule your showing today. A walk-through video is available.

Built in 1983

Essential Information

MLS® #	1003676
Price	\$1,299,123
Bedrooms	4
Bathrooms	4.00
Full Baths	3
Half Baths	1
Square Footage	2,625
Year Built	1983
Type	Detached Single Family

Sub-Type	Detached Single Family
Style	Contemporary
Status	Active

Community Information

Address	8120 S Lagoon Drive
Area	27 - Bay County
Subdivision	SILVER SANDS UNIT 1
City	Panama City Beach
County	Bay
State	FL
Zip Code	32408

Amenities

Utilities	Electric
View	Lagoon
Is Waterfront	Yes
Waterfront	Lagoon
Water View	Lagoon

Interior

Appliances	Dishwasher, Microwave, Refrigerator
Cooling	Central Air
# of Stories	2

Exterior

Exterior Features	Balcony, Boatlift, Dock, Private Yard, Pool - Gunite Concrct
Roof	Metal

School Information

Elementary	Patronis
Middle	Surfside
High	Arnold

Additional Information

Zoning	Resid Single Family
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Listing Details

Listing Office	Coldwell Banker Realty
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