

\$849,900 - 866 Santa Rosa 318, Fort Walton Beach

MLS® #1010230

\$849,900

2 Bedroom, 2.00 Bathroom, 1,156 sqft
Condominium

PELICAN ISLE, Fort Walton Beach, FL

An exceptional rental opportunity awaits on coveted Okaloosa Island. This beautifully renovated corner-unit condo offers a turnkey investment with stunning Gulf views all around with and an inviting, upscale atmosphere designed to impress guests.

The property has undergone a comprehensive makeover, thoughtfully incorporating high-end upgrades throughout. Highlights include a beautifully updated kitchen with new appliances, a striking waterfall granite island, an upgraded bathroom featuring designer tile, enhanced interior flooring, calming neutral paint selections, and upgraded lighting fixtures.

All furnishings convey with the property, making this a truly turnkey opportunity that is ready to welcome guests from day one.

The unit is currently projected to gross approximately \$69,000 in 2026, with revenue already established for 2027--providing both immediate rental potential and a strong foundation for continued income.

With its prime location, exceptional Gulf views, sophisticated updates, and established rental revenue, this is an outstanding opportunity to own a stylish and income-producing retreat in one of the Emerald Coast's most sought-after destinations.

Built in 2002

Essential Information



MLS® #	1010230
Price	\$849,900
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	1,156
Year Built	2002
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Active

Community Information

Address	866 Santa Rosa 318
Area	12 - Fort Walton Beach
Subdivision	PELICAN ISLE
City	Fort Walton Beach
County	Okaloosa
State	FL
Zip Code	32548

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
View	Gulf
Is Waterfront	Yes
Waterfront	Gulf
Water View	Gulf
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar, Hallway Bunk Beds, Kitchen Island, Recessed Lighting, Newly Painted, Washer/Dryer Hookup
Appliances	Dishwasher, Disposal, Dryer, Microwave, Refrigerator, Washer, Electric Water Heater
Heating	Central
Cooling	Central Air, Ceiling Fan(s)

Exterior

Exterior Features	Balcony
Windows	Window Treatments
Construction	Concrete

School Information

Elementary	Edwins
Middle	Bruner
High	Fort Walton Beach

Listing Details

Listing Office	Fathom Realty FL LLC
----------------	----------------------

DISCLAIMER: Information Deemed Reliable but not guaranteed. The information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.All listings are provided courtesy of the Emerald Coast Association of Realtors, Copyright2026, All rights reserved.Vendors Member Number : 28325
Listing information last updated on September 4th, 2026 at 10:23am CDT