

\$425,000 - 8730 Thomas Drive Unit 409, Panama City Beach

MLS® #1000290

\$425,000

3 Bedroom, 3.00 Bathroom, 1,322 sqft
Condominium

VILLAS OF ST THOMAS IV, Panama City Beach, FL

Investor Alert - Turnkey Airbnb with Immediate Cash Flow

Exceptional opportunity in Panama City Beach--legal short-term rental with a 6.4% cap rate and projected income of \$51,768. Sold fully furnished with future bookings in place.

This 2-story condo in the gated Villas of St. Thomas Square offers a boat dock, a 2 block walk to the beach and water views overlooking St. Andrews Bay.

Features include private balcony, modern kitchen with washer/dryer, smart thermostat, smart TVs, fresh paint, and updated fixtures. Community amenities: pool, tennis, clubhouse, sauna, BBQ. Low HOA + unincorporated Bay County = favorable STR taxes.

Seller offering 3 months of complimentary management. Largest + best decor + best situated unit in complex! Walkable to beaches, dining, and entertainment

Built in 1984

Essential Information

MLS® #	1000290
Price	\$425,000



Bedrooms	3
Bathrooms	3.00
Full Baths	3
Square Footage	1,322
Year Built	1984
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Active

Community Information

Address	8730 Thomas Drive Unit 409
Area	27 - Bay County
Subdivision	VILLAS OF ST THOMAS IV
City	Panama City Beach
County	Bay
State	FL
Zip Code	32408

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
View	Gulf, Intracoastal Waterwy, Lagoon
Is Waterfront	Yes
Waterfront	Intracoastal Wtrwy, Lagoon, Waterfront
Water View	Gulf, Intracoastal Waterwy, Lagoon
Has Pool	Yes
Pool	In Ground

Interior

Interior Features	Breakfast Bar, Cathedral Ceiling(s), Recessed Lighting, Owner's Closet, Pantry, Washer/Dryer Hookup
Appliances	Dishwasher, Disposal, Dryer, Microwave, Refrigerator, Washer, Electric Water Heater
Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Balcony, Dock, Tennis Court(s)
Windows	Window Treatments

Roof Slate

School Information

Elementary Breakfast Point
Middle Breakfast Point
High Arnold

Listing Details

Listing Office Engel & Voelkers 30A Beaches

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