

\$625,000 - 9900 S Thomas Drive Unit 2331, Panama City Beach

MLS® #995928

\$625,000

3 Bedroom, 3.00 Bathroom, 1,400 sqft
Condominium

Shores Of Panama Phase I, Panama City
Beach, FL

MAJOR PRICE IMPROVEMENT + SELLER TO PAY OFF SPECIAL ASSESSMENT AT CLOSING! This Gulf-front 3BR/3BA penthouse at Shores of Panama is now offered at \$630K and represents one of the most compelling opportunities currently available in the building. Positioned on the coveted end of the U-shaped building, this penthouse offers sweeping Gulf views from a rare wrap-around balcony that creates the premium guest experience vacation renters actively seek. Penthouse elevation, true Gulf-front exposure, and a spacious 3-bedroom, 3-bathroom layout make this one of the most desirable rental configurations in the resort.

The unit also conveys with a dedicated parking space and private storage closet, valuable extras rarely found in competing properties. Even better, the sellers will pay off the current special assessment at closing, providing significant savings and peace of mind for the next owner. Shores of Panama features a lagoon-style Gulf-front pool, hot tubs, fitness center, on-site dining, direct beach access, and a prime location within walking distance of Pineapple Willy's, 810 Billiards & Bowling, shopping, and entertainment. Well-positioned 3BR units in the building commonly generate \$80,000-\$90,000+ annually in rental income, with upside potential beyond that when professionally optimized. For investors and



second-home buyers alike, this is a rare opportunity to own a true Gulf-front penthouse at an exceptional value.
with upside into the \$100K range when optimized.

Built in 2007

Essential Information

MLS® #	995928
Price	\$625,000
Bedrooms	3
Bathrooms	3.00
Full Baths	3
Square Footage	1,400
Year Built	2007
Type	Condominium
Sub-Type	Condominium
Style	N/A
Status	Active

Community Information

Address	9900 S Thomas Drive Unit 2331
Area	27 - Bay County
Subdivision	Shores Of Panama Phase I
City	Panama City Beach
County	Bay
State	FL
Zip Code	32408

Amenities

Utilities	Electric, Public Sewer, Public Water, TV Cable
View	Gulf
Is Waterfront	Yes
Waterfront	Gulf
Water View	Gulf

Interior

Interior Features	Breakfast Bar
Appliances	Dishwasher, Disposal, Microwave, Refrigerator, Washer, Electric Water Heater
Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Balcony
Windows	Window Treatments
Construction	Concrete, Masonite, Stucco

School Information

Elementary	Breakfast Point
Middle	Breakfast Point
High	Arnold

Listing Details

Listing Office	Luxe Coastal Realty
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